



GIFTS THROUGH YOUR WILL OR LIVING TRUST

Legacy gifts have an enduring impact on Northeastern's students, faculty, and programs. They help secure the university's future and support initiatives that are most important to you, such as scholarships, research, or experiential learning opportunities. We hope you will consider remembering Northeastern in your will, or as a beneficiary of your living trust, retirement plan, or life insurance policy.

BEQUESTS THROUGH YOUR WILL

There are a number of ways to make a bequest to Northeastern. For instance, you might choose to:

- Specify a set dollar amount
- Specify a particular asset such as securities, real estate, or a collectible
- Designate Northeastern as a beneficiary of a percentage of your estate, or of the residual estate after specific bequests are made to family members and friends

Your bequest would be completely deductible for estate tax purposes, and may substantially reduce your estate taxes.

SAMPLE BEQUEST LANGUAGE

"I give and devise to Northeastern University, located in Boston, MA, the sum of \$_____ (or asset) to be used for its general support (or for the support of a specific fund or program)."

CUSTOMIZED LANGUAGE

If you or your attorney would like Northeastern to provide you with customized beneficiary language that is specific to your goals and interests, please contact us.

A LEGACY THROUGH YOUR LIVING TRUST

If you have established a revocable living trust, you can name Northeastern as a beneficiary of assets remaining in the trust after your lifetime.

As with your will, you can designate a set dollar amount, a particular asset, or a percentage of trust assets. Your legacy will be fully deductible for estate tax purposes.

LIFE INSURANCE: THE HIDDEN GIFT ASSET

While you may also designate the university as a beneficiary of your life insurance policy, our supporters often overlook the benefits of giving the policy to Northeastern. If you are carrying more insurance coverage than your family obligations now require, you may want to consider gifting an unneeded, paid-up policy.

If you transfer all rights of ownership of your policy to Northeastern, you will be eligible for a charitable income tax deduction equal to the policy's cash surrender value or cost basis, whichever is less. The insurance policy must be a type of whole life policy, not term insurance.



NAMING NORTHEASTERN A BENEFICIARY OF YOUR RETIREMENT PLAN

You may name Northeastern University as a beneficiary of your IRA or other qualified retirement benefits. Please consult with your tax advisor regarding the tax benefits of such gifts.



THE SPEARE SOCIETY

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The Speare Society was established to honor Northeastern alumni and friends who demonstrate their generosity and commitment to the university through a planned gift. After you establish your legacy gift, we encourage you to inform us so we can personally thank you and welcome you to the society.



We welcome the opportunity to work with you to ensure that your gift meets your specific objectives. It is advisable to consult your attorney or financial advisor before finalizing your plans. For more information, explore plannedgiving.northeastern.edu or contact us at:

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