



Giving That Empowers

Differentiating Between Endowed and Current Use Funds

To give back. To help others. To seed change. Donors are motivated to support Northeastern for myriad reasons—but what unites them is the desire to make an impact. **Whether endowed or current use, a philanthropic gift is a powerful way for donors to signal their commitment to the university and provide essential resources to help our students, faculty, and researchers tackle the greatest challenges of our time.**

The caliber of the Northeastern community continues to impress. Backing from the university's supporters enables ambitious learners to finance a high-quality education and life-changing experiential opportunities. It arms world-class researchers, teachers, and mentors with the tools they require to perform transformative work. And it allows vital programming in emerging fields to take flight. But barring this support, exceptional students and faculty will be drawn to other colleges and universities—just when our position has never been stronger.

Foresighted donors can help Northeastern surge ahead. Establishing a named endowed or current use fund empowers donors to make real impact from setting up a need-based scholarship to creating a faculty fellowship, from supporting an international co-op to starting a professorship.

Two Ways to Make an Impact: Endowed vs. Current Use Funds

- Donors to endowed funds make an impact today, tomorrow, and in the future
- Endowed funds are invested in perpetuity to generate a spendable, dedicated income stream in accordance with a donor's wishes
- Endowments ensure the stability of a fund, such as a distinguished chair or scholarship
- Donors to current use funds make an instant, present day impact
- Restricted current use funds are spent in accordance with a donor's wishes
- Unrestricted current use funds permit Northeastern to be nimble and responsive to emerging priorities

CURRENT USE FUNDS: AN INSTANT IMPACT

Our ever-changing world demands inventive thought and bold action. Current use funds—whether restricted or unrestricted—allow Northeastern to seize upon emerging trends. These readily available assets make a substantial, swift impact on students, faculty, and programs by meeting essential needs in experiential education, curricula and programming, and research innovation. To establish an unrestricted or restricted named current use fund, the university requires a minimum commitment of \$50,000.

Current use funds fuel urgent needs. Consistent support directed to the daily essentials of students and faculty—such as financial aid, seed funding for research, and state-of-the-art facilities—situates Northeastern at the leading edge of exploration and discovery. Donors to current use funds desire to assist the university in addressing our most pressing needs. In so doing, they help nurture the creativity, the risk-taking, and the cutting-edge expertise that we are known for around the globe.



ENDOWED FUNDS: A LASTING LEGACY

At Northeastern, endowed funds are a vital fuel of our forward momentum. These resources bolster not only what we do now, but our future aspirations. Permanent, stable funding from endowments enables our colleges and schools to deepen their impact and their ability to innovate—ultimately benefitting students and faculty, and the world to which they apply their talents. The minimum gift required to establish a named endowed fund is \$100,000.

Endowed funds are about legacy. They ensure that deserving students have access to opportunity, and they serve as essential recruiting tools, allowing the university to grow its population of renowned faculty who lead pioneering, global, and entrepreneurial-based approaches to education. Further, endowed funds are potent vehicles for donors who understand the importance of supporting a meaningful endeavor in perpetuity—and for those who want their philanthropy to benefit generations to come.

THE POWER OF PARTNERSHIP

Northeastern's students are embarking on transformative academic and experiential opportunities that today's world demands, and our faculty researchers are making path-breaking discoveries that improve lives. To continue this unprecedented drive, they require support from the generous university community. Through philanthropic partnerships, discerning donors can empower students and faculty to develop solutions to the challenges of our time and help amplify their positive, enduring influence on our world.